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KEEP TEXAS AFFORDABLE

MORE SAVINGS. MORE OPPORTUNITY.
MORE FREEDOM.

Affordability is on the mind of every Texan. Governor Abbott has taken historic action to keep Texas the most affordable large state in the entire country. However, more work remains to keep Texas the best state to live, work, and raise a family. Governor Abbott's plan to **Keep Texas Affordable** will save Texans thousands each year.

LOWER ENERGY COSTS

AFFORDABLE ELECTRICITY: REAL COMPETITION, REAL SAVINGS

More than five million Texans reside in areas with a single municipal power provider and cannot shop for cheaper electricity rates. Of those five million, more than 60% are served by Austin's and San Antonio's electric utilities — the two largest municipally-owned utility districts in the state. Governor Abbott's plan will allow Texans to choose their electricity provider by opening city monopolies to retail electric competition. In Austin and San Antonio, residential ratepayers would respectively save on average 10% and 13% on their electricity bills. Affected small business and commercial ratepayers would save up to 20% on their electricity bills, or up to $3,000 per year. Governor Abbott would also ban city utilities from charging customers unrelated fees and prohibit using utility profits as a city slush fund.

On average residential ratepayers would save

10%
in Austin

13%
in San Antonio

$3,000
Average savings for small business and commercial ratepayers statewide

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LOWER HEALTHCARE COSTS

AFFORDABLE LIFE-SAVING MEDICINE: CAP CO-PAYS, GREATER ACCESS

Common life-saving medications can generate high, recurring out-of-pocket costs for families. Texans shouldn't have to choose between critical medicines and everyday household essentials. Governor Abbott will ensure that life-saving medications remain accessible and affordable for all by capping monthly co-pays at $25 for inhalers and epinephrine.

Texans could save at least $120 annually on inhalers and at least

$650

annually on epinephrine.

AFFORDABLE HEALTH INSURANCE: LOWER PREMIUMS, MORE ACCESS

Healthcare costs comprise a substantial portion of every family's budget. That's because many health plans are weighed down by an excess of expensive health insurance mandates, which translate to higher premiums for hardworking Texans. Governor Abbott's Essential Benefits Health Insurance Plan will authorize the creation of a more affordable insurance plan for Texas employers covering the essential healthcare needs of Texans. Under this new plan, premiums could fall by nearly 20%, saving Texas families nearly $1,150 and small businesses up to $3,400 per employee per year.

Premiums could fall by nearly 20%, saving Texas families nearly

$1,150

and small businesses over $3,400 per employee annually.

LOWER INSURANCE COSTS

AFFORDABLE CAR INSURANCE: BETTER DRIVERS, BETTER RATES

In Texas, most insurers cannot consider traffic violations when setting insurance rates. Governor Abbott's plan will allow all auto insurers to consider good driving habits when setting premiums. The result: safe drivers will be rewarded with reduced insurance premiums.

Good driver discount

10%
TO
30%

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AFFORDABLE HOME INSURANCE: STRONGER ROOFS, LOWER RATES

Governor Abbott will lower the cost of home insurance by establishing a $400 million Texas roof fortification program. Extreme Texas weather is a leading cause of home insurance claims in the state, which increases annual premiums. A fortified roof can save homeowners up to 8% on premiums and up to nearly $16,000 in total potential savings over the life of the roof. The program will provide up to $10,000 per participating homeowner for fortified roofs that can better withstand wind and hail damage.

A fortified roof can save Texas homeowners nearly

$16,000

in potential savings and up to 8% on premiums.

EMPOWER TEXAS TAXPAYERS: OVERHAUL THE PROPERTY TAX SYSTEM

REQUIRE COMMON SENSE LOCAL SPENDING LIMITS

Texas families must live within their means, and local governments must too. The State of Texas has five spending limits, but there are no standardized limits for cities, counties, and other local government entities. Limiting local government spending to population + inflation or 3.5% (the lesser of the two) would ensure fiscally responsible governance. Other safeguards like the state's debt limit and prohibition on deficit spending are common sense policies that should apply to all levels of government. Governor Abbott's plan will protect taxpayer dollars and institute fiscally responsible policies that will keep Texas prosperous.

REQUIRE TWO-THIRDS VOTER APPROVAL FOR TAX INCREASES

Right now, it is far too easy for local governments to impose higher taxes on Texans without their approval. It must be harder, not easier, for local governments to take your hard-earned money. In fact, certain laws regarding property taxes and spending require a two-thirds and, in some cases, a four-fifths vote. Governor Abbott's plan will require a two-thirds voter approval on all local property tax increases before they can take effect. This will empower voters and protect taxpayers, putting everyday Texans in control of proposed tax hikes.

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EMPOWER VOTERS TO ROLL BACK TAXES

The State of Texas does not levy any property tax. Local governments control your property taxes and they can raise them in multiple ways. Unfortunately, there are limited options for taxpayers to lower their tax bills. Under Governor Abbott's plan, if 15% of registered voters in a local area sign a petition, they can force a rollback election to lower rates, reducing taxes for all property owners and constraining the growth and spending of local governments.

CREATE APPRAISAL PREDICTABILITY, CAP APPRAISAL GROWTH

The current appraisal process is unnecessarily burdensome, and Texans should not be troubled with appraisal protests year after year. It strains families and businesses and allows taxing entities to take more of your money while blaming rising values. Governor Abbott's plan will require that all properties be appraised only once every five years. That means fewer surprises, less red tape, and more peace of mind for Texas families and businesses.

Currently, Texas law limits appraisal value growth of homesteads to 10% per year. While meant to provide relief to Texas homeowners, rising values and tax increases are still pricing people out of their homes, especially those on fixed incomes. Governor Abbott's plan will lower the homestead appraisal cap from 10% to 3%, providing homeowners with the help they need. Further, his plan will expand that cap to all properties, which will help renters and businesses - a major step to protect property owners, deliver more relief and predictability, and keep housing affordable.

ELIMINATE SCHOOL PROPERTY TAXES FOR HOMEOWNERS

Despite record property tax relief provided by the state, local government tax increases have wiped out billions in savings for homeowners. More must be done to rein in out-of-control property taxes. School district property taxes are the largest portion of Texas homeowners' tax bills, and voters deserve the right to decide whether to abolish school district taxes.

Under Governor Abbott's plan, voters will have the right to decide - through a constitutional amendment - to eliminate school district property taxes on homeowners.